

CERTIFICATE

Certificate No: 2024250802

The compilation certificate is given for the below details which are taken from the audited financial statements for the FY 2022-23 audited by **K P Setty & Co**, Chartered Accountants (FRN: 013866S), UDIN: 23026014BHBGKJ1661 submitted to Income tax authorities and certifications given by the management on the ledger extraction and records made available to us; no audit or verification is done for the compilation of data.

The Srimati B Devi Educational & Charitable Trust having PAN No. AAHTS7186A has shown the utilization of funds as given below:

1. Expenditure incurred on maintenance of physical facilities and academic support facilities including salary component, in financial year 2022-23: These details are extracted from schedules of audited financial statements and the bifurcation of expenses of PGDM is made based on the number of students studying in PGDM as certified by the management.

Head of expenditure	Item of expenditure	PGDM Expense in FY 2022-23 (Proportionate)
Other Expenses	Teaching and non-teaching staff Salary	96,74,194
College - Campus Expenses	Rent - College Building & Ground	84,177
Hostel & Student Related Expenses	Rent - Hostel Building	18,10,816
Hostel & Student Related Expenses	Student Uniforms	6,56,842
Hostel & Student Related Expenses	Recreational Activities	3,55,149
Hostel & Student Related Expenses	Student Welfare	4,36,155
Hostel & Student Related Expenses	Conference & Seminar	10,613
Hostel & Student Related Expenses	Training & Development	43,611
Other Expenses	Electricity Charges	3,00,684
Other Expenses	House Keeping	33,571
Other Expenses	Office Expenses	7,27,845
Other Expenses	Printing & Stationery	6,47,823
Other Expenses	Repairs & Maintenance	9,01,080
Other Expenses	Telephone & Internet	3,93,203
Other Expenses	Water Charges	8,052
Total		1,60,83,814

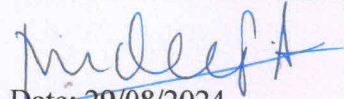





Head of expenditure	Item of expenditure	Total Expenses in FY 2022-2023
Other Expenses	Teaching and non-teaching staff Salary	4,57,41,093
College - Campus Expenses	Rent - College Building & Ground	3,98,000
College - Campus Expenses	University Expenses	38,23,316
Hostel & Student Related Expenses	Rent - Hostel Building	85,61,820
Hostel & Student Related Expenses	Student Uniforms	31,05,650
Hostel & Student Related Expenses	Recreational Activities	16,79,200
Hostel & Student Related Expenses	Student Welfare	20,62,207
Hostel & Student Related Expenses	Conference & Seminar	50,180
Hostel & Student Related Expenses	Training & Development	2,06,200
Other Expenses	Electricity Charges	14,21,680
Other Expenses	House Keeping	1,58,731
Other Expenses	Office Expenses	34,41,364
Other Expenses	Printing & Stationery	30,63,008
Other Expenses	Repairs & Maintenance	42,60,444
Other Expenses	Telephone & Internet	18,59,125
Other Expenses	Water Charges	38,069
Total		7,98,70,087

It is important to note that our certification is limited to the figures mentioned in the financial statements as audited by the auditor mentioned above. We have relied on their audit report and the accuracy and completeness of the figures disclosed therein and there is no audit or verification of financials statements, classification of expenditure made by us. Our certification does not extend to the underlying transactions, or the audit procedures performed by the auditor as mentioned above.

CA Pradeepa A
Proprietor
MRN: 204874
UDIN: 24204874BKCZPC2164


Date: 29/08/2024
Place: Bangalore



For Pradeepa Rao & Associates
Chartered Accountants
FRN: 018270S

